



Greater Owensboro

ECONOMIC DEVELOPMENT CORPORATION

Making Owensboro Greater

2016 WAGE AND BENEFIT SURVEY

PREPARED BY GREATER OWENSBORO ECONOMIC DEVELOPMENT CORPORATION

INTRODUCTION

Greater Owensboro Economic Development Corporation (GOEDC) conducted the 2016 Wage and Benefit Survey to gather information that will help employers assess their competitiveness in the local jobs market. It will also assist GOEDC with efforts to retain and attract business to the area.

HOW THE SURVEY WAS CONDUCTED

An email was sent to sector company leaders and human resource managers. The email invited the recipients to participate in the survey of which a web address was provided that directed them to the online survey. The email was sent to 352 recipients and a total of 18 companies completed and submitted the survey. The information was collected and compiled during the period of August 12, 2016 through September 9, 2016 by GOEDC staff.

For the purposes of this study, the companies polled were largely located in Daviess County however there were participants from the counties of Hancock and Henderson. The participants were from sectors including Allied Health, Business Services, Manufacturing and Hospitality.

The survey participant information was provided on a confidential basis and the results are presented in a form to preserve anonymity. We will be happy to answer any questions regarding the aggregated data however confidentiality prevents the supplying of information about individual participants.

WAGE & BENEFIT SURVEY

A copy of the survey is provided at the end of this document.

SURVEY SUMMARY

There were 18 participating companies reporting a total of 3,996 full-time hourly and salaried employees. A total of 2,894 hourly employees and 1,102 salaried employees. Of the total reported hourly and salaried employees, 3,359 were from the manufacturing sector, 91 were from the business services sector, 546 were from the allied health sector and there were no participants who submitted responses from the hospitality sector.

Of the total number participating companies, an average of 59% of the average wage/salary is represented in employer provided benefits for employees with average of 31% for hourly employees and 28% for salaried employees.

2016 Wage and Benefit Survey

Economic Sector	Number of company participants in each sector	Total Number of Full-Time Hourly Employees	Total Number of Full-Time Salary Employees	Average Hourly Wage	Average Salary Wage	Percent of average wages is represented in employer provided benefits for hourly employees	Percentage of average wage is represented in employer provided benefits for salary employees
Total Number Participating Companies	18	2,894	1,102	\$20.99	\$37.13	31%	28%
Manufacturing	12	2,472	887	\$19.93	\$30.02	32%	27%
Business Services	5	37	54	\$25.31	\$50.37	16%	16%
Allied Health	1	385	161	\$12.18	\$20.17	100%	100%
Hospitality	0	0	0	\$0	\$0	0	0

2016 Wage and Benefits Survey

The 2016 Greater Owensboro Wage and Benefits Survey is designed to gather information that will help employers assess their competitiveness in the local jobs market. It may also assist the Greater Owensboro Economic Development Corporation (GO EDC) in its efforts to retain and attract business to the area.

All data submitted through this survey is strictly confidential and that which is identifiable by company will be viewed ONLY by GO EDC staff. Results of the survey will be emailed to each participant that provides information at the bottom of the survey. For participants that do not provide information, access to survey results will be made available on the GO EDC website by September 5, 2016. (edc.owensboro.com)

1. To which economic sector does your company belong? (Choose one)

- Allied Health
- Business Services
- Hospitality
- Manufacturing

2. What is your total number of full-time employees?

Hourly: _____
Salary: _____

3. What is your average wage?

Hourly: _____
Salary: _____

4. What percentage of average wages is represented in employer provided benefits for each of the following?

Hourly: _____
Salaried: _____

Company Name: _____

Contact Name: _____

Contact Email: _____