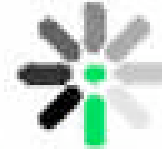




Greater Owensboro
ECONOMIC DEVELOPMENT CORPORATION

eMERGING VENTURES



CENTER FOR
iNNOVATION
A Kentucky ICC Satellite

~~THE NEW~~ NOW ECONOMY



WHY ARE WE HERE?



Greater Owensboro
ECONOMIC DEVELOPMENT CORPORATION





OUR MISSION



Greater Owensboro
ECONOMIC DEVELOPMENT CORPORATION

EDC Vision: *Create a diversified, sustainable economy generating wealth, quality jobs, and improving quality of life.*

- *Nurture Grow and Diversify the Economy*
- *Innovate and Educate*
- *Develop a Community to Attract People*



Recovering Lost Economic Principles



Greater Owensboro
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Traditional Economic Factors of Production:



1. Land



Recovering Lost Economic Principles



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Traditional Economic Factors of Production:



2. Labor



Recovering Lost Economic Principles



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Traditional Economic Factors of Production:



3. Entrepreneurial Ability

4. Access to Capital

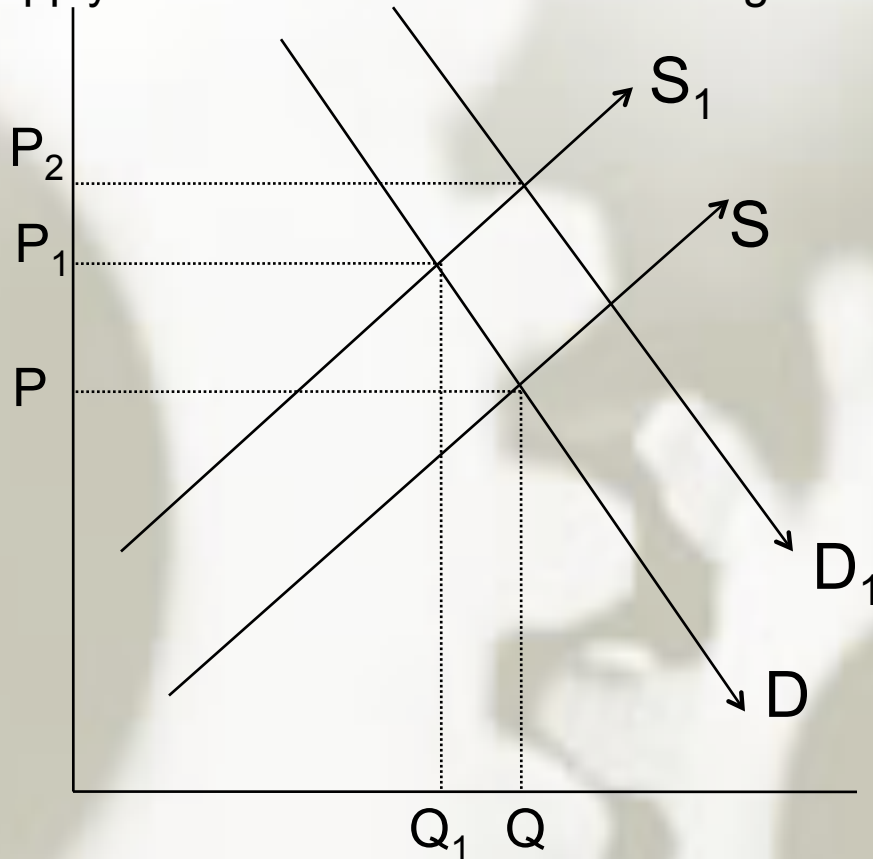


THE CHANGED ECONOMY



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Supply and Demand of Manufacturing Jobs



- The supply of manufacturing jobs continues to dwindle
- This results in a higher price to attract a job, as well as a lower quantity of jobs provided
- The demand for manufacturing jobs continues to increase, which exacerbates the problem



The Result



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ECONOMIC DEVELOPMENT CORPORATION

1. Prospective Manufacturing Jobs are More Costly to Recruit
2. Prospective Manufacturing Jobs are More Difficult to Find
3. The Number of Rural Communities that Depend on Manufacturing Jobs Will Continue to Decline
4. Communities Overly Dependant Upon Manufacturing are at Great Risk



RECRUIT



Greater Owensboro
ECONOMIC DEVELOPMENT CORPORATION

Align With Passionate Innovators

“The inclination of my life has been to do things and make things which will give pleasure to people in new and amazing ways. By doing that I please and





RECRUIT



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Think of Entrepreneurs as a Product
and Find a Supplier



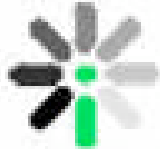


Be A Service Provider



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KENTUCKY **SMALL BUSINESS
DEVELOPMENT CENTER**
at Murray State University
Owensboro



Create Financial Networks



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Greater Owensboro
VENTURE CLUB

eMERGING VENTURES



SEED FUND



Build on Your Competitive Advantage



- Institutional alignment of KBP, the Owensboro Cancer Research Program, and local policy and education initiatives in a market that does not yet exist



“A World Center in High Tech”



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ECONOMIC DEVELOPMENT CORPORATION





Questions?



Greater Owensboro
ECONOMIC DEVELOPMENT CORPORATION

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